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Italy looking to tap construction, infra

BUSINESS BUREAU

Hyderabad

Italian construction and infrastructure equipment makers are looking to tap opportunities in Hyderabad and Telangana. They are keen on addressing issues related to cost and speed of project execution, promoting safety at construction sites and implementing environment friendly practices, said Cesare Saccani, president, The Indo-Italian Chamber of Commerce and Industry.

Speaking at a workshop on Italian excellence in engineering and construction for Indian infrastructure,' at the Federation of Telangana Chambers of Commerce and Industry (FTCCI) premises here on Tuesday, he said the trend in Italy is to move towards off-site construction.

The components and sub-systems are manufactured and later are assembled at the construction area. This approach saved construction time, he said.

Citing an instance, he said

Bilateral trade between India and Italy was pegged at \$ 10.4 billion and the trade grew at 18% during 2017-18

one company manufactured more than 200 bathrooms for a hotel in London. They were transported and assembled to save on time and also helped to achieve consistency in construction.

Karunendra S Jasti, senior vice-president, FTCCI, said several marble, granite and ceramic units in Telangana and Andhra Pradesh were using Italian machines and technology.

Bilateral trade between India and Italy was estimated at \$ 10.4 billion and the trade grew at about 18 per cent during 2017-18. The imports, pegged at \$ 4.71 billion, grew at 21 per cent. Exports, valued at \$5.7 billion, grew at 16 per cent, he said adding that there is scope to increase the trade further.